

PRESS RELEASE

Inox Wind bags a repeat order from Continuum Green Energy for 87 MW

- Receives a repeat turnkey order for 87 MW from Continuum Green Energy for its 3 MW class WTGs
- Project to be executed in Gujarat and Rajasthan
- Post commissioning multi-year O&M services to be part of the contract

Noida, November 12, 2024: Inox Wind Limited (IWL), India's leading wind energy solutions provider, announced today that it has bagged an order for 87 MW from Continuum Green Energy Private Ltd. (Continuum), a leading renewables C&I player. This repeat order from Continuum is for IWL's 3 MW Wind Turbine Generators (WTGs) and will be executed on an end-to-end turnkey basis. Additionally, IWL will provide post commissioning multi-year operations & maintenance (O&M) services. The project will be executed in the states of Gujarat and Rajasthan. The addition of this order takes the total cumulative orders from Continuum to ~ 700 MW, and IWL's orderbook to >3.4 GW, the highest ever in its history.

Commenting on the occasion, **Mr. Kailash Tarachandani**, **Group CEO**, **Inox Wind Ltd.**, said, "We are delighted to announce yet another order from Continuum, an esteemed customer with whom we enjoy a very strong partnership. Our state-of-the-art 3 MW turbines and our exceptional turnkey wind capabilities continue to be strongly preferred by project developers. While our orderbook is the highest ever, we are witnessing strong demand from customers across the spectrum as most developers are now working on hybrid / round-the-clock / FDRE solutions, comprising of a high proportion of wind capacity."

ABOUT INOX WIND:

Inox Wind Limited (IWL) is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. IWL is a part of the US\$ ~ 12 BN INOXGFL Group which has a legacy of over nine decades and is primarily focused on two business verticals - chemicals and renewable energy. IWL is a fully integrated player in the wind energy market with four state-of-the-art manufacturing plants in Gujarat, Himachal Pradesh and Madhya Pradesh, where Blades, Tubular Towers, as well as Hubs & Nacelles are manufactured. With its state-of-the-art 3 MW series WTG offering, IWL's manufacturing capacity stands at ~ 2.5 GW per annum.

IWL's subsidiary, Inox Green Energy Services Ltd., is the only listed wind O&M services company in India, having a strong portfolio of ~ 3.5 GW and a multi-fold growth path ahead.

Through its other subsidiary, Resco Global Wind Services Pvt. Ltd., IWL provides EPC services for wind projects and develops common infrastructure, including power evacuation infrastructure, for renewable projects.

IWL offers end-to-end wind energy solutions from concept to commissioning to O&M, manufacturing key components of WTGs, using the most advanced technology, in-house, to maintain high quality, reliability and cost competitiveness. IWL has ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to the manufacturing, installation, commissioning and O&M of wind turbines. With strong promoter backing, healthy balance sheet, robust stakeholder relationships, and bright macro prospects, IWL is embarking on an exciting journey of growth and profitability.

ABOUT CONTINUUM:

For more information, kindly visit www.continuumenergy.in.

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